Notice Regarding Dividends of Surplus (Dividend Increase)

The Board of Directors of JSP Corporation approved a resolution on April 28, 2017 to pay dividends from surplus with a record date of March 31, 2017. Details are as follows.

1. Details of dividends

	Final amount	Most recent dividend forecast (announced on January 31, 2017)	Results for the fiscal year ended March 31, 2016
Record date	March 31, 2017	Same as on the left.	March 31, 2016
Dividend per share	30.00 yen	20.00 yen	25.00 yen
Total amount of dividends	894 million yen	-	745 million yen
Effective date	June 12, 2017	-	June 13, 2016
Dividend resource	Retained earnings	-	Retained earnings

2. Reasons

Distributing earnings to shareholders is one of the highest priorities of JSP Corporation. Our policy is to make stable dividend payments after taking into consideration all applicable factors, including consolidated performance in each fiscal year and the need to retain earnings for strengthening the base of future business activities.

In accordance with this policy and in consideration of the overall consolidated results, we plan to pay a year-end dividend of 30 yen per share for the fiscal year ended March 31, 2017. This represents an increase of 10 yen per share from our most recent dividend forecast. Since an interim dividend of 20 yen per share has been paid, this will result in an annual dividend of 50 yen per share.

(Reference) Description of annual dividends

Record date	Dividend per share		
	2Q-end	Year-end	Total
Results for the fiscal year ended March 31, 2017	20.00 yen	30.00 yen	50.00 yen
Most recent dividend forecast (announced on January 31, 2017)	20.00 yen	20.00 yen	40.00 yen
Results for the fiscal year ended March 31, 2016	15.00 yen	25.00 yen	40.00 yen