



April 11, 2022

Company name: JSP Corporation
Representative: Tomohiko Okubo, President
Code number: 7942, Tokyo Stock Exchange Prime Market
Contact: Kazuhiro Nakajima, Executive Officer,
General Manager of Corporate Planning Div.
Phone: +81-3-6212-6306

Notice Concerning Establishment of “Special Committee on Governance”

JSP Corporation has resolved at the Board of Directors meeting held on April 11, 2022 to establish “Special Committee on Governance”.

1. Purpose

It is established as an advisory body to the Board of Directors for the purpose of appropriately protecting the interests of minority shareholders and strengthening corporate governance by ensuring fairness, transparency and objectivity in transactions with our parent company, Mitsubishi Gas Chemical Company, Inc., and its subsidiaries (the Mitsubishi Gas Chemical Group).

2. Name

Special Committee on Governance

3. Role

To monitor and supervise conflict of interest issues between Mitsubishi Gas Chemical Company, Inc. and JSP’s minority shareholders, mainly in consultation with the Board of Directors, and to deliberate and report to the Board of Directors on transactions with the Mitsubishi Gas Chemical Group.

4. Composition

The Special Committee on Governance consists of three independent outside directors selected by resolution of the Board of Directors.

5. Establishment

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